

THE ANNOUNCEMENT OF  
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF PT TEXMACO PERKASA ENGINEERING Tbk

Directors of PT. TEXMACO PERKASA ENGINEERING Tbk, domiciled in Karawang Regency, West Java (hereinafter referred to as "the Company") has held an Annual General Meeting of Shareholders (hereinafter referred to as "Meeting") at:

A. Day / date: Thursday / April 23, 2020

Time: At 12:12 p.m. until 1 p.m.

Venue: Mercure Hotel, Banga Room 2

Jalan. Galuh Mas Raya, Teluk Jambe, West Karawang

Meeting held with the agenda, namely:

1. Dispensation for the delay in conducting the Annual General Meeting of Shareholders for the fiscal year ended December 31, 2014.
2. Annual Report of the Board of Directors for the fiscal year ended December 31, 2014 and ratification of the Balance Sheet and Income statement for the fiscal year ended December 31, 2014.
3. Ratification of Appointment of Registered Public Accountants to audit the Company's books for the year ended December 31, 2015 and authorizing the Directors of the Company to determine the honorarium of Registered Public Accountant.
4. Dispensation for the delay in organizing the Annual General Meeting of Shareholders for the fiscal year ended December 31, 2015.
5. Annual Report of the Board of Directors for the year ended December 31, 2015 and ratification of the Balance Sheet and Income statement for the fiscal year ended December 31, 2015.
6. Appointment of a Registered Public Accountant to audit the Company's books for the year ending in December 31, 2016 and authorize the Directors of the Company to determine the honorarium of the Registered Public Accountant.
7. Changes in the Composition of the Directors and Board of Commissioners of the Company and the determination of Salaries, fees and / or other benefits for members of the Directors and Board of Commissioners of the Company.

B. Members of the Company's Board of Commissioners and Directors, who attended the Meeting:

**The Directors**

President Director : Mr. Ir. Neflizon Abdullah

Director : Mr. Irajendren

Director : Mr. Victor Benedictus

**Board of Commissioners**

President Commissioner: Mr. Glenny H. Kairupan

**C. Request for organizing the Meeting and Meeting Chair**

This meeting was held based on the stipulation of the Karawang District Court No. 256 / Pdt.P / 2019 / PN.Kwg dated January 30, 2020, submitted on request by the majority Shareholder of the Company, namely PT Jaya Perkasa Engineering ("JPE"), because the term of office of the Directors and Board of Commissioners of the Company has ended.

Chairperson of the Meeting, Mr. Yose Oktavia Henry, as the Director of JPE.

**D. Notification, Announcement, Meeting Call**

To convene this Meeting, the Company has notified the Financial Services Authority (OJK) on March 3, 2020; and Announcements, Summons and Amendments to the Summons, have been made through the International Media Newspaper, respectively on March 12, 2020, March 30, 2020, and April 20, 2020 and are uploaded on the Company's website.

**E. Number of Shares with Voting Rights Present**

The number of Shareholders and / or their Attorneys attending the Meeting amounted to 19,643,294,051 (nineteen billion six hundred forty-three million two hundred ninety-four thousand and fifty-one) Shares or 95.997% (ninety five point nine hundred ninety seven percent) of the entire number of Shares with valid voting rights issued by the Company so that the quorum required in Article 41 paragraph (1) a POJK 15 / POJK.04 / 2020 and Article 11 paragraph 1.a of the Company's Articles of Association in conjunction with Article 86 paragraph 1 of the Company Law has been fulfilled and the Meeting is valid and has the right to make valid and binding decisions regarding matters discussed in accordance with the Meeting Agenda.

**F. Opportunity to Ask Questions and / or Opinions**

In each agenda item of the Meeting, the Shareholders and / or their Attorneys have the opportunity to raise questions and / or provide opinions regarding the agenda of the Meeting.

**G. Number of Shareholders and / or Proxies that Ask Questions and Opinions**

There were no questions from Shareholders and / or their Attorneys present, for each agenda item.

## **H. Meeting Decision Making Mechanisms**

The decision-making mechanism at the Meeting is held by deliberation to reach a consensus. However, if the deliberation to reach consensus is not reached, then the decision making at the Meeting will be conducted by voting openly.

## **I. Results of Decision Making / Voting**

The results of the decisions of the Meeting were entirely agreed by unanimous consensus.

## **J. Meeting Resolutions**

In the meeting, a decision was made, as contained in the deed of "Annual General Meeting of Shareholders of PT TEXMACO PERKASA ENGINEERING Tbk dated April 23, 2020 number 06 whose minutes were made by Titik Krisna Murti Wikaningsih Hastuti, SH, Mkn, Notary in Bekasi. basically are as follows:

### **First agenda item**

"A unanimous meeting to reach consensus" decides:

Approved to provide dispensation to the Directors and Board of Commissioners of the Company for the delay in holding the Annual General Meeting of Shareholders of the Company for the fiscal year ended December 31, 2014, which can only be held today

### **Second Agenda**

"A unanimous meeting to reach consensus" decides:

1. Accept and approve the Annual Report for the fiscal year ended December 31, 2014 including the Report on the Supervisory Duties of the Board of Commissioners and the Report of the Board of Directors of the Company for the 2014 fiscal year;
2. Ratified the Company's Financial Statements, namely the Company's Balance Sheet and Profit / Loss for the fiscal year ended December 31, 2014 which have been audited by the Public Accountant Firm Drs, Heroe, Pramono & Partners as contained in its report dated 30 November 2015 number LT / 102 / HPR-5 / XI / 2015 not expressing an opinion and provide full release and full responsibility (volledig acquit et decharge) to members of the Board of Directors of the Company for their Management actions and to members of the Board of Commissioners of the Company for their supervisory actions in the fiscal year ended December 31, 2014 as long as their actions are reflected in the Annual Report and the Company's Financial Statements for the year ended December 31, 2014 and not in conflict with the applicable laws and regulations;

### **Third Agenda**

"A unanimous meeting to reach consensus" decides:

Approved the ratification of the appointment of a Registered Public Accountant, Mr. Drs. Sigit Pramono, CPA from the Public Accounting Firm Drs. Heroe, Pramono & Partners who audited the Company's books for the year ended December 31, 2015.

#### **Fourth Agenda**

"A unanimous meeting to reach consensus" decides:

Approved to provide dispensation to the Directors and Board of Commissioners of the Company for the delay in holding the Company's Annual General Meeting of Shareholders for the fiscal year ended December 31, 2015 which can only be held today.

#### **Fifth Agenda**

"A unanimous meeting to reach consensus" decides:

1. Accept and approve the Annual Report for the fiscal year ended December 31, 2015 including the Report on the Supervisory Duties of the Board of Commissioners and the Report of the Board of Directors of the Company for the 2015 fiscal year
2. Ratified the Company's Financial Statements, namely the Company's Balance Sheet and Profit / Loss for the financial year ended December 31, 2015, which was audited by Mr. Drs. Sigit Pramono, CPA from the Public Accounting Firm Drs. Heroe, Pramono & Associates as contained in their report dated 18 July 2016 number LT / 088 / HPR / SP-3 / VII / 2016 not expressing an opinion and provide full release and full responsibility (volledig acquit et decharge) to members of the Board of Directors of the Company for management actions and to members of the Board of Commissioners of the Company for their supervisory actions during the fiscal year ending December 31, 2015 as long as their actions are reflected in the Annual Report and the Company's Financial Statements for the year ended December 31, 2015 and not in conflict with the applicable laws and regulations;

#### **Sixth Agenda**

"A unanimous meeting to reach consensus" decides:

1. Approval to give power and authority to the Company's Board of Commissioners to appoint a Public Accountant and / or the Company's Independent Public Accountant Office that will audit the Company's books for the fiscal year ending on December 31, 2016 by taking into account the recommendations of the Audit Committee with the provisions of the Accounting Firm , The appointed one is a Public Accounting Firm registered with the Financial Services Authority (OJK) and has a good reputation;
2. Giving full power and authority to the Directors to determine the honorarium and other requirements relating to the appointment of the Public Accountant and / or the Public Accountant Office.

## **Seventh Agenda**

"A unanimous meeting to reach consensus" decides:

1. To reappoint all members of the Company's Board of Directors and Board of Commissioners, effective from September 2, 2018 until the close of the Meeting;
2. Ratify / ratify all actions taken by members of the Board of Directors and Board of Commissioners of the Company as legal actions of the Company as long as those actions are reflected in the Company's annual report and do not conflict with applicable laws and regulations, starting from September 2, 2018 until the closing of the Meeting;
3. Approve to appoint the names below as members of the Board of Directors and Board of Commissioners of the Company, effective as of the closing of the Meeting for a term of 5 years according to the Company's Articles of Association, namely:

### **BOARD OF DIRECTORS**

- Managing Director : Mr Rajendren, S.E .;
- Director : Mr. Ir. Muharto
- Director : Mr. Setyo Sucahyo

### **BOARD OF COMMISSIONERS**

- The President Commissioner : Mr. Sinivasan
- Independent Commissioner : Mr. Bala Krisna

4. Determine the honorarium and benefits of members of the Board of Commissioners of the Company with a fixed total amount as of 2015 and delegate authority to the Board of Commissioners of the Company to determine the distribution of the amount for each of the members of the Board of Commissioners.

5. Approved to give delegation of authority to the members of the Board of Commissioners of the Company to determine the honorarium and allowances of the Directors of the Company by taking into account the recommendations of the Board of Commissioners who carry out their functions as Audit and Remuneration Committee.
6. Approve to give authority and power with the right of substitution to each member of the Board of Directors of the Company to take all and every action needed in connection with matters decided in the agenda of this Meeting, including but not limited to, in the presence of Notary, making or asking to be made and sign all documents, restate some or all of the above decisions in a notarial deed, submit a notification to the Minister of Law and Human Rights of the Republic of Indonesia and register the composition of the Directors and Board of Commissioners of the Company in the Company Register, one thing and another without exception. .

Jakarta, 27 April 2020

PT. Texmaco Perkasa Engineering Tbk,

Directors of the Company